

Prepared By & Return To:  
 Bridgforth & Buntin  
 P. O. Box 241  
 Southaven, MS  
 (662) 393-4450

8/24/05 9:51:51 SS  
 BK 508 PG 199  
 DESOTO COUNTY, MS  
 W.E. DAVIS, CH CLERK

**WARRANTY DEED**

WILLIAM E. GERBER, TRUSTEE OF THE  
 WILLIAM E. GERBER LIVING TRUST DATED  
 JANUARY 31, 2005

GRANTOR(S)

TO

LIFESTYLE COMMUNITIES, LLC

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, and valuable considerations, the receipt of all of which is hereby acknowledged, WILLIAM E. GERBER, TRUSTEE OF THE WILLIAM E. GERBER LIVING TRUST, DATED JANUARY 31, 2005, do hereby sell, convey and warrant unto LIFESTYLE COMMUNITIES, LLC the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

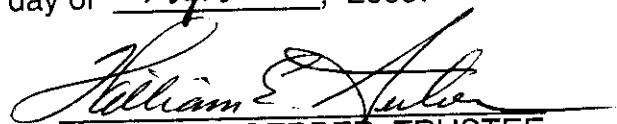
SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect; and further subject to all applicable building restrictions and the restrictive covenants of record in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for the current year to be pro-rated upon receipt of the tax bill.

Possession is to be given with deed.

WITNESS my signature this the 22 day of August, 2005.

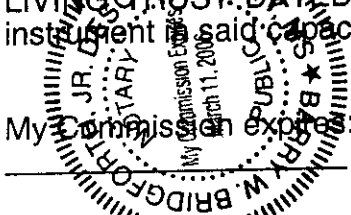


WILLIAM E. GERBER, TRUSTEE  
 OF THE WILLIAM E. GERBER  
 LIVING TRUST DATED JANUARY  
 31, 2005

STATE OF Mississippi  
 COUNTY OF Desoto

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 22 day of August, 2005, within my jurisdiction, the within named WILLIAM E. GERBER, who acknowledged that as Trustee of the WILLIAM E. GERBER LIVING TRUST, DATED JANUARY 31, 2005, he executed the above and foregoing instrument in said capacity having been authorized so to do.

My Commission expires:



  
 NOTARY PUBLIC

Grantor Address & Phone:

6246 Meadow Grove Cove  
 Memphis TN 38120  
 H) 901-767-4613  
 NA

Grantee Address & Phone:

1074 Thousand Oaks Blvd - Suite 1  
 Hernando MS 38632  
 W) 662-429-2332

DESCRIPTION OF A 6.2 ACRE TRACT FOR SECTION D OF GROVE PARK  
SUBDIVISION LOCATED IN PART OF THE NORTHEAST QUARTER OF  
SECTION 7; TOWNSHIP 3 SOUTH; RANGE 7 WEST; CITY OF HERNANDO IN  
DESOTO COUNTY, MISSISSIPPI.

Beginning at the southeast corner of Section 7; Township 3 South; Range 7 West; thence north 3839.91 feet along McIngvale Road to a point; thence west 1040 feet to the southeast corner of Section "A" of Grove Park Subdivision; thence south 727.7 feet along the east line of Section "B" of said subdivision to a point; thence east 31 feet to a corner of said subdivision; thence south 441.26 feet to the southeast corner of said subdivision; thence west 765.77 feet along the south line of said subdivision and the north line of the Lakes of Cedar Grove Subdivision to the southeast corner of the 14 acre description of Section C of Grove Park; thence west 767.92 feet to the southwest corner of said 14 acre tract and the point of beginning of the following parcel; north 0 degrees west 825.0 feet along the west line of said 14 acres to a point; thence north 69 degrees 59' 50" east 210.64 feet to a point; thence northeastward along a curve to the right, said curve having a length of 52.87 feet, a radius of 147.92 feet and a bearing and chord of north 46 degrees 01' 47" east 52.6 feet to a point; thence north 70 degrees 38' east 126.42 feet to a point in the west line of Section "B" of said subdivision; thence north 31 degrees 41' west 410.64 feet along the west line of said subdivision to a point; thence north 45 degrees 34' west 123.0 feet along said west line to a point in the right of way of Byhalia Road; thence south 35 degrees 03' west 302.61 feet along said right of way to a point in the west line of the Gerber tract; thence south 0 degrees 29' east 1163.36 feet along the west line of said Gerber tract to the southwest corner of said tract; thence east 112.43 feet to the point of beginning and containing 6.2 acres more or less. All bearings are true north.

A